

51.08 Reversion of Unexpended Balances in Construction Projects



Revised [May 20, 2021](#) (MO -2021)
Next Scheduled Review: May 20, 2026
Click to view [Revision History](#).

Policy Summary

This policy authorizes the chancellor or designee of The Texas A&M University System (system) to revert funds at the completion of a Board of Regents' (board) authorized project.

Definitions

Click to view [Definitions](#).

Policy

1. REVERSION OF FUNDS

The chancellor or designee is authorized to revert to the source accounts, or transfer to other approved accounts within the entity, all amounts of appropriations remaining unexpended for construction projects, land acquisitions and debt issuance costs which are completed or discontinued. Construction project appropriations also include appropriations for furnishings, equipment and art acquisition.

2. TIMING OF REVERSION

Reversion of funds is facilitated as soon as reasonably possible upon project completion. The reversion allows the use of those funds for further improvements within the system.

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

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