

60.03 Approval of Fees for the Texas A&M Foundation and Other System Member Foundations

Approved February 27, 1995 (MO 44-95)
Revised September 26, 1997 (MO 181-97)
Revised December 5, 2008 (MO 407-2008)
Revised July 23, 2010 (MO -2010)
Next Scheduled Review: July 23, 2012



Policy Statement

A one-time development fee is authorized for all gifts to Texas A&M University (Texas A&M) and/or Texas A&M Foundation (Foundation). Any member of The Texas A&M University System (system) requesting a one-time development fee for its Foundation must seek approval from the system Board of Regents (board) as provided in this policy.

Reason for Policy

This policy establishes the authority of the Foundation to charge a fee that will be used to fund the operations of the Foundation.

Procedures and Responsibilities

1. All gifts to Texas A&M and/or the Foundation shall be subject to a one-time five percent (5%) development fee. The fee will be taken from the first available income from endowed gifts and from the principal of non-endowed gifts. Eighty percent (80%) of the development fee will be used to support the Foundation staffing and operations, and twenty percent (20%) of the development fee will be used to support college development activities. Exceptions to the development fee include state-matching funds for university programs, non-endowed scholarship gifts and gifts in kind that are not sold. (The fee will apply to private gifts for the Endowed Scholars Program and gifts in kind at the time the gift is sold.) All development fees collected directly by Texas A&M will be accumulated and forwarded to the Foundation on a monthly basis. Any exceptions to this policy must be agreed upon by Texas A&M and the Foundation.

2. This development fee is authorized subject to action by the Board of Trustees of the Foundation to provide for the inclusion of two ex-officio positions on its board to be filled by the president of Texas A&M and the chairman of the system board or the chairman's designee. Such ex-officio positions shall be held in a nonvoting advisory capacity only; and are subject to rules governing the relationship between the Foundation and Texas A&M as required by law.
 3. Each system member must submit in the form of an agenda item any one-time development fee request for its Foundation to the system board for approval.
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Related Statutes, Policies, or Requirements

[System Policy 21.05, Gifts, Donations, Grants and Endowments](#)

Contact Office

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