

51.08 Reversion of Unexpended Balances in Construction Projects



Reviewed [April 20, 2016](#)

Next Scheduled Review: April 20, 2021

Click to view [Revision History](#).

Policy Statement

This policy authorizes the chancellor or designee of The Texas A&M University System (system) to revert funds at the completion of a Board of Regents' (board) authorized project.

Reason for Policy

The policy authorizes the chancellor or designee to revert unexpended balances from construction projects.

Definitions

Click to view [Definitions](#).

Procedures and Responsibilities

1. REVERSION OF FUNDS

The chancellor or designee is authorized to revert to the source accounts, or transfer to other approved accounts within the entity, all amounts of appropriations remaining unexpended for construction projects, land acquisitions and debt issuance costs which have been completed or discontinued. Construction project appropriations also include appropriations for furnishings, equipment and art acquisition.

2. TIMING OF REVERSION

Reversion of funds will be facilitated as soon as reasonably possible upon project completion. The reversion allows the use of those funds for further improvements within the system.

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

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