51.03 Art Acquisitions for New and Renovated Facilities

Revised <u>February 9, 2023</u> (MO -2023) Next Scheduled Review: February 9, 2028 Click to view <u>Revision History</u>.



Policy Summary

This policy authorizes each member chief executive officer (CEO) of The Texas A&M University System (system) to allocate up to 1% of the funds on a construction project for the acquisition of art.

Policy

It is the intention of the Board of Regents that a maximum of one percent (1%) of the construction cost of each new building construction project exceeding \$1,000,000 may be allocated for the acquisition of works of art and other aesthetic improvements. The works of art must be located at or near the site of the construction project. The acquisition of the works of art must be in accordance with the member's art acquisition standards and approved by the member CEO. The appropriation and expenditure of funds must be made on a case-by-case basis by the member and in accordance with the applicable system policies and regulations.

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

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