27.04.01 Chancellor's Delegations of Authority Related to Budget and Fiscal Changes

Revised <u>April 3, 2024</u> Next Scheduled Review: April 3, 2029 Click to view <u>Revision History</u>.



Regulation Summary

System *Policy 27.04, Budget Authorizations, Limitations and Delegations of Authority,* delegates certain authorities regarding subsequent changes to the annual operating budget to the chancellor and this regulation permits the further delegation of those authorities by the chancellor to The Texas A&M University System (system) member chief executive officers.

Regulation

- 1. The presidents of the member universities, the vice chancellor for agriculture and life sciences, and the vice chancellor for engineering are hereby delegated budget authority pursuant to System Policy 27.04, Section 2. Total budget and year-to-date expenses are reflected in a quarterly executive budget summary report posted to the System Office of Budgets and Accounting website.
- 2. The vice chancellor for agriculture and life sciences and the vice chancellor for engineering are delegated budget authority over the agriculture and engineering agencies, respectively, including the authority to direct how funds are spent during the fiscal year.
- 3. The presidents of the member universities, the vice chancellor for agriculture and life sciences, and the vice chancellor for engineering are authorized to further delegate the above authorities to the appropriate agency director, chief financial officer or other fiscal officer when such delegation will increase operational efficiency. Such delegations must be written and specify any limits on the delegated authority and any internal reporting requirements.
- 4. Delegations of authority related to construction projects may be found in System Policy 51.04, Delegations of Authority on Construction Projects, and System Regulation 51.04.01, Chancellor's Delegation of Authority on Construction Projects.

Related Statutes, Policies, or Requirements

Tex. Educ. Code § 51.0051 - Annual Operating Budgets

System Policy 27.03, Annual Operating Budget Process

System Policy 27.04, Budget Authorizations, Limitations and Delegations of Authority

Member Rule Requirements

A rule is not required to supplement this regulation.

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