

21.01 Financial Policies, Systems and Procedures



Revised [September 1, 2016](#) (MO -2016)
Next Scheduled Review: September 1, 2021
Click to view [Revision History](#).

Policy Statement

All members of The Texas A&M University System shall maintain uniform financial policies and procedures.

Reason for Policy

This policy establishes the standards for financial policies, procedures, and reporting.

Definitions

Click to view [Definitions](#).

Procedures and Responsibilities

Financial policies and procedures shall be uniform throughout the system and shall conform to the directives of the Board of Regents, to the state or federal laws where applicable and to all riders on appropriations bills. Financial policies and procedures shall comply with generally accepted accounting principles as established by the Governmental Accounting Standards Board and other standard setting entities. Each member chief financial officer has direct responsibility for the establishment of efficient and effective internal controls over the financial accounting system and financial reporting.

Related Statutes, Policies, or Requirements

[Tex. Gov't Code, Ch. 2101, Accounting Procedures](#)

Member Rule Requirements

A rule is not required to supplement this policy.

Contact Office

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