

## 21.01.09 Fixed Asset Management

Reviewed [December 9, 2015](#)

Next Scheduled Review: December 9, 2020

Click to view [Revision History](#).



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### Regulation Statement

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This regulation and the Asset Management Manual (Manual) of The Texas A&M University System (system) establish the standard of accounting for fixed assets.

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### Reason for Regulation

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This regulation establishes the authority for the system's Manual to provide uniform procedures for fixed asset management.

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### Definitions

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Click to view [Definitions](#).

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### Procedures and Responsibilities

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The System Office of Budgets and Accounting sets forth the policies for management of fixed assets within the system and prescribes the duties and functions of selected personnel.

The Manual must be used in conjunction with the State Property Accounting Process User's Guide, hereinafter referred to as the SPA Process User's Guide.

In the event that the Manual is in conflict with the SPA Process User's Guide or other guidelines, the SPA Process User's Guide will prevail.

The system member chief executive officers or designees are responsible for reproducing and distributing the Manual and for implementing, enforcing and supplementing the Manual's provisions.

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### Related Statutes, Policies, or Requirements

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[State Property Accounting \(SPA\) Process User's Guide](#)

[The Texas A&M University System Asset Management Manual](#)

Prior to the November 17, 2010 version, this regulation was superseded by System Regulation 21.99.05, *Fixed Asset Management*.

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## **Member Rule Requirements**

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A rule is not required to supplement this regulation.

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## **Contact Office**

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System Office of Budgets and Accounting  
(979) 458-6100